

2011 FARM INCOME & EXPENSE ORGANIZER

Name: _____ Phone: _____ FIN: _____

Income:

- | | | |
|--|---|----------|
| 1. Sale of Livestock: | (a) Raised young stock | \$ _____ |
| | (b) Raised breeding stock | \$ _____ |
| | (c) Purchased young stock | \$ _____ |
| | (d) Purchased breeding stock | \$ _____ |
| 2. Sale of raised produce (Grain, hay & ect.) | | \$ _____ |
| 3. Cooperative dividends (total allocation) | | \$ _____ |
| 4. Per-unit retained allocations | | \$ _____ |
| 5. Farm Service Agency payments | | \$ _____ |
| | CRP amount for retired included in FSA payments \$ _____ | |
| 6. Commodity Credit loans (under election or forfeited) | Cash basis Yes No | \$ _____ |
| 7. Crop insurance proceeds: | (a) 2011 Proceeds Defer to 2012 Yes No | \$ _____ |
| | (b) 2010 Proceeds deferred to 2011 | \$ _____ |
| 8. Machine work income | | \$ _____ |
| 9. State gasoline tax refund received | | \$ _____ |
| 10. Federal gasoline tax credit from prior year's return | | \$ _____ |
| 11. Other farm income: | _____ | \$ _____ |
| | _____ | \$ _____ |

Expenses:

- | | |
|--|-------------------------------------|
| 1. Car & truck exp.:* | 14. Repairs & maintenance* \$ _____ |
| (a) Car \$ _____ | 15. Seed & plants \$ _____ |
| (b) Pickup \$ _____ | 16. Storage & warehousing* \$ _____ |
| (c) Truck \$ _____ | 17. Supplies \$ _____ |
| 2. Chemicals \$ _____ | 18. Taxes: |
| 3. Custom hire* \$ _____ | (a) Real Estate \$ _____ |
| 4. Employee health ins.** \$ _____ | (b) Payroll \$ _____ |
| 5. Feed \$ _____ | (c) Other \$ _____ |
| 6. Fertilizers & lime \$ _____ | 19. Utilities: |
| 7. Freight & trucking* \$ _____ | (a) Electricity \$ _____ |
| 8. Gas, fuel & oil \$ _____ | (b) Telephone \$ _____ |
| 9. Insurance: | (c) Cell phone \$ _____ |
| (a) Farm & liability \$ _____ | (d) Garbage \$ _____ |
| (b) Crop \$ _____ | (e) Water \$ _____ |
| (c) Hail \$ _____ | 20. Vet. & breeding fees* \$ _____ |
| 10. Mortgage interest expense \$ _____ | 21. Other: |
| 11. Other interest expense* \$ _____ | (a) Acct. & legal fees*\$ _____ |
| 12. Labor hired: | (b) Board for labor \$ _____ |
| (a) In commodities \$ _____ | (c) Employee pension \$ _____ |
| (b) To spouse \$ _____ | (d) Farm ed. exp. \$ _____ |
| (c) To children <18 \$ _____ | (e) Farm dues \$ _____ |
| (d) Other \$ _____ | (f) Farm publications \$ _____ |
| 13. Rent or lease:* | (g) Office supplies \$ _____ |
| (a) Equipment \$ _____ | (h) _____ \$ _____ |
| (b) Other \$ _____ | Self-employed health ins. \$ _____ |
| | Non-highway gas gallons \$ _____ |

* If over \$600.00 to non-corporate entity a Form 1099 may be required to be filed.

** Health Care Credit may apply.